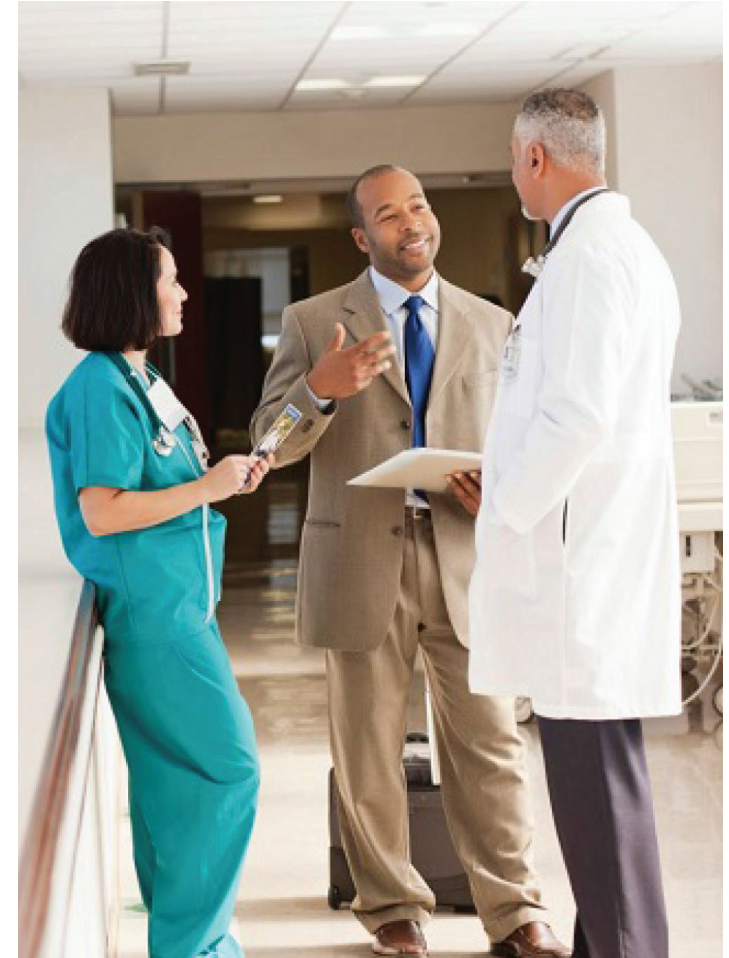




TEVA: INTEGRATING A TAX-COMPLIANT DIGITAL TRANSFORMATION STRATEGY WITH SAP® ERP AND MERIDIAN VAT ADD-ON

Patients and physicians across 60 countries rely on Teva's generic, specialty, and over-the-counter pharmaceutical solutions. As one of the top 10 pharmaceutical companies worldwide, Teva is constantly expanding. Due to the scale of its operations and the evolving complexity of its trading model, managing international tax compliance and reporting requirements had become a key challenge.

To speed and streamline its tax determination processes and to ensure that critical tax decisions were automated in a fully compliant manner, Teva chose the SAP® ERP application running on the SAP NetWeaver® technology platform, plus Meridian's VAT add-on. The solution enabled the company to improve tax compliance, simplify tax reporting processes, and support further deployment across the business, making tax automation and compliance an integral part of its digital transformation strategy.





TEVA SIMPLIFIES COMPLEX TAX PROCESSES

Company

Teva Pharmaceutical Industries Ltd.

Headquarters

Petach Tikva, Israel

Industry

Healthcare

Products and Services

Generic and specialty specialty pharmaceuticals

Employees

58,000

Revenue

\$21.9 billion

Web Site

www.tevapharm.com

Partner

Meridian
meridianglobalservices.com

OBJECTIVES

- Implement global tax automation
- Centralize tax management and improve tax compliance
- Accelerate tax determination and reporting cycles – with fewer manual interventions
- Implement global tax automation

WHY SAP

- SAP® ERP application, which supports the enterprise resource planning operations of large segments of Teva's global business, and is flexible enough to support customer-specific add-ons
- Partnership with Meridian, which provides the VAT add-on, version 7.0, for use with SAP ERP, and version 7.5, which integrates with SAP S/4HANA®, providing longevity to support Teva's future digital transformation projects

RESOLUTION

- Achieved a smooth, efficient deployment of the VAT add-on, version 7.0, by Meridian for use with SAP ERP at a lower cost than custom-developed applications
- Simplified complex tax-management processes – on time, on scope, and within budget

BENEFITS

- Enable business-wide deployment of SAP ERP, thanks to the application's scalable foundation
- Reduce lifecycles for future digital transformation projects, resulting in maximum benefits for Teva

“As a major player in the global pharmaceutical industry, Teva must achieve full compliance with international tax regulations. With SAP ERP and the VAT add-on from Meridian, tax automation is simpler and more straightforward, and requires less effort on the part of our finance and IT teams.”

Ravid Barzilay, Senior Director – Global Tax, Teva Pharmaceutical Industries Ltd.

Streamlined

Integration of international tax flows

Faster

Reporting with fewer manual interventions

Improved

Tax compliance



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